

BroadSign Successfully Completes Sale to JedFam Group

BroadSign International, Inc. ("BSI") announced today it has been acquired by JedFam Group, LLC ("JedFam") almost three months after it filed for protection under Chapter 11 of the United States Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The Bankruptcy Court recently approved a sale of BSI's assets to JedFam, and BSI will emerge from bankruptcy as BroadSign International, LLC. and Brian Dusho will remain as Chief Executive Officer of the digital signage software provider.

"Today marks the start of a new chapter for BroadSign," said Brian Dusho. "Thanks to widespread support from our lenders, customers, partners and friends, our operations have remained robust through this process." Mr. Dusho reported that BroadSign has experienced unprecedented growth in recent months. "I am especially grateful to our employees around the world whose continued hard work and focus have been instrumental in enabling us to reach this achievement and who will be important contributors to our future success," he said.

About BroadSign

BroadSign International, LLC. is the leading worldwide provider of software-as-a-service for digital signage networks. Some of the world's largest and most successful digital signage networks run on BroadSign's platform, taking advantage of its comprehensive functionality, reliability, ability to automate operations and a virtually unlimited capacity for growing networks without adding personnel.

BroadSign's software-as-a-service model offers digital signage networks the freedom to enjoy the full potential of the most advanced software without the burden of building out, staffing and maintaining their own hosting infrastructure.

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Description

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Summary

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